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Press release

La Française Real Estate Managers acquires office building in Bochum, Germany



Landmarken AG/ Marvin Hillebrand Photography / Photo not binding - investment example, not an indicator for future investments

La Française Real Estate Managers (REM), acting on behalf of a collective real estate investment vehicle, has acquired its first office building in Bochum from Landmarken AG.

The six-storey office building is located at Suttner-Nobel-Allee 7, in a new office submarket of Bochum, otherwise known as the “Innovation or MARK 51°7 Quarter” where research and development companies operating in the technology and science-based sectors have settled. The property is strategically located between the city center of Bochum and the university and is well serviced by public transportation. A tram stop directly in front of the building links the site to the main station in under 20 minutes.

The 5 290 m² building was completed end of 2022 and will be LEED Gold certified. The property also features strong environmental credentials with namely solar panels on the rooftop, a connection to the district heating system, a planted roof, 10 charging stations for electric vehicles and an external area for 55 bicycles.



The office building is fully rented under long-term leases to five tenants, including two companies specialized in cybersecurity and Landmarken AG.

Mark Wolter, Managing Director of La Française Real Estate Managers Germany, commented: "We are pleased to have acquired our first office building in Bochum. This acquisition is perfectly in line with our strategy to diversify our German real estate portfolio with properties that perform very well in terms of ESG criteria, as well as to expand our footprint in economically strong regions and urban centers other than the 'top 7'. We are convinced of the long-term attractiveness of the new neighborhood and the sustainability of the property."

La Française Real Estate Managers was advised on legal aspects by Görg Partnerschaft von Rechtsanwälten mbB and on the technical due diligence by TA Europe GmbH. Cushman & Wakefield handled the marketing of the property on behalf of the seller.

About La Française

Environmental and societal challenges are opportunities to consider the future. Identifying drivers of change and understanding how they will fashion global growth and ultimately influence the long-term performance of financial and real estate assets is at the heart of La Française's mission. The asset manager's forward-looking investment strategy is built upon this conviction.

The group uses its capacity for innovation and its client centric technology to design investment solutions that bridge the gap between performance and sustainability.

Organized around two business lines, financial and real estate assets, La Française serves institutional and retail clients in France and abroad.

La Française manages over 49 billion euros in assets and has operations in Paris, Frankfurt, Hamburg, London, Luxembourg, Madrid, Milan, Seoul and Singapore. (31/12/2022)

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